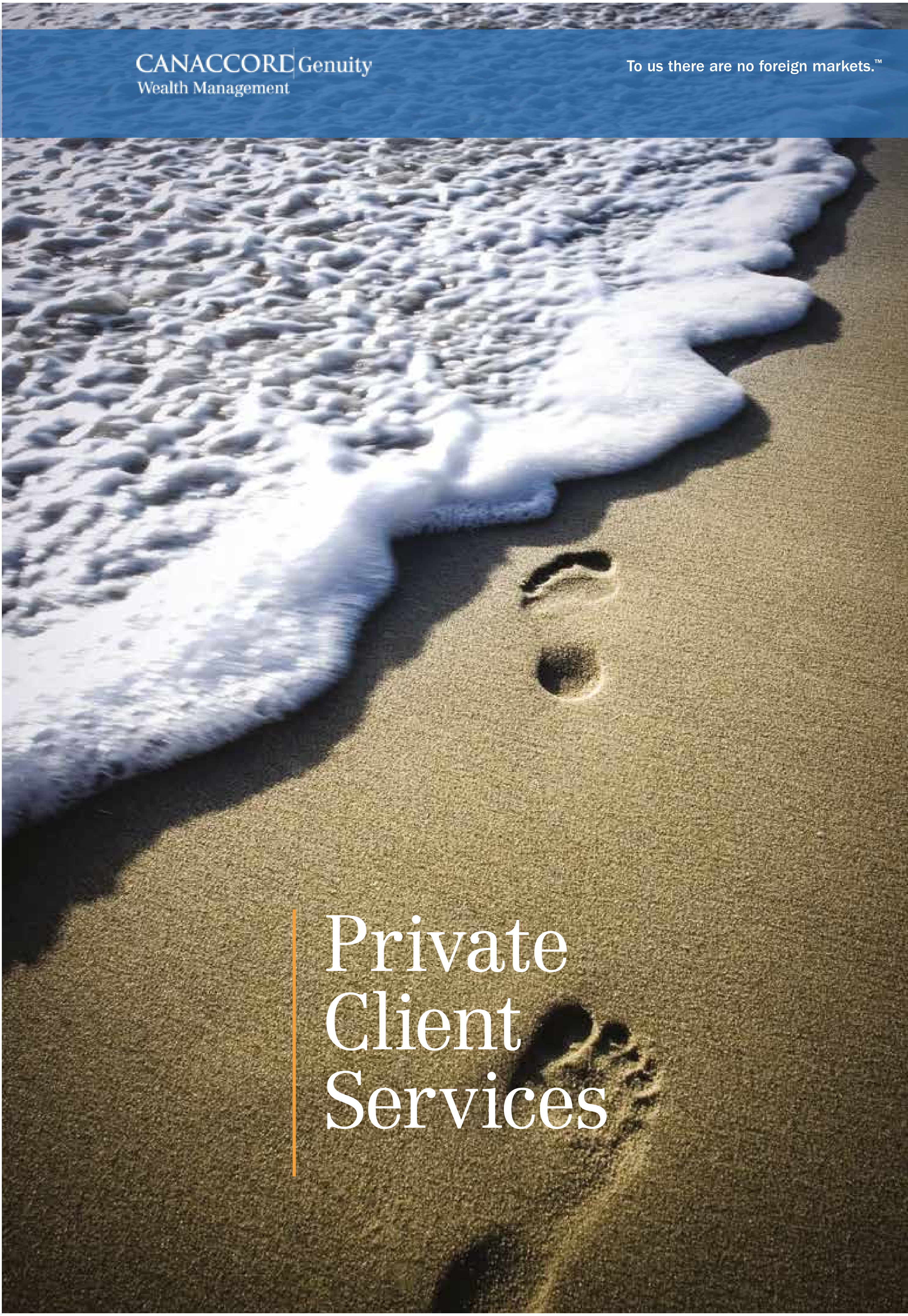


CANACCORD Genuity
Wealth Management

To us there are no foreign markets.™

Private Client Services

N38°41’58” W109°42’9”

INVESTMENT OUTCOME
NEW BEGINNINGS, USA

Your world isn’t confined to a single set of geographic coordinates, neither should your investments be.

At Canaccord Genuity Wealth Management, our priority is to serve your financial objectives and we recognise that these goals are often broad, diverse and global. By understanding your financial needs, we are able to tailor our service and recommendations to help you go wherever you would like your investments to take you.

It is important to remember that your capital is at risk. The value of investments and the income from them can go down as well as up and you may not get back the amount originally invested.

Where will your investments take you?

About Canaccord Genuity Wealth Management

When you invest with Canaccord Genuity Wealth Management you have access to a broad array of wealth management solutions to simplify your busy life and help you achieve your financial and lifestyle goals.

In the UK and Europe, our investment professionals manage and administer over £11 billion* of assets on behalf of over 12,000 clients from our offices in London, Guernsey, Isle of Man and Jersey.

We offer you a range of core wealth management services that includes:

- **Portfolio Management**
- **Broking Services**
- **Wealth Planning**

We are a wholly owned subsidiary of Canaccord Genuity Group Inc., a publicly traded company under the symbol CF on the Toronto Stock Exchange and the symbol CF. on the London Stock Exchange. Canaccord Genuity Group Inc. is a leading financial services firm operating in wealth management and capital markets.

*as at 31 December 2014

N44°54’15” E1°11’58”

INVESTMENT OUTCOME
DRIVING ON THE OPEN ROAD, FRANCE

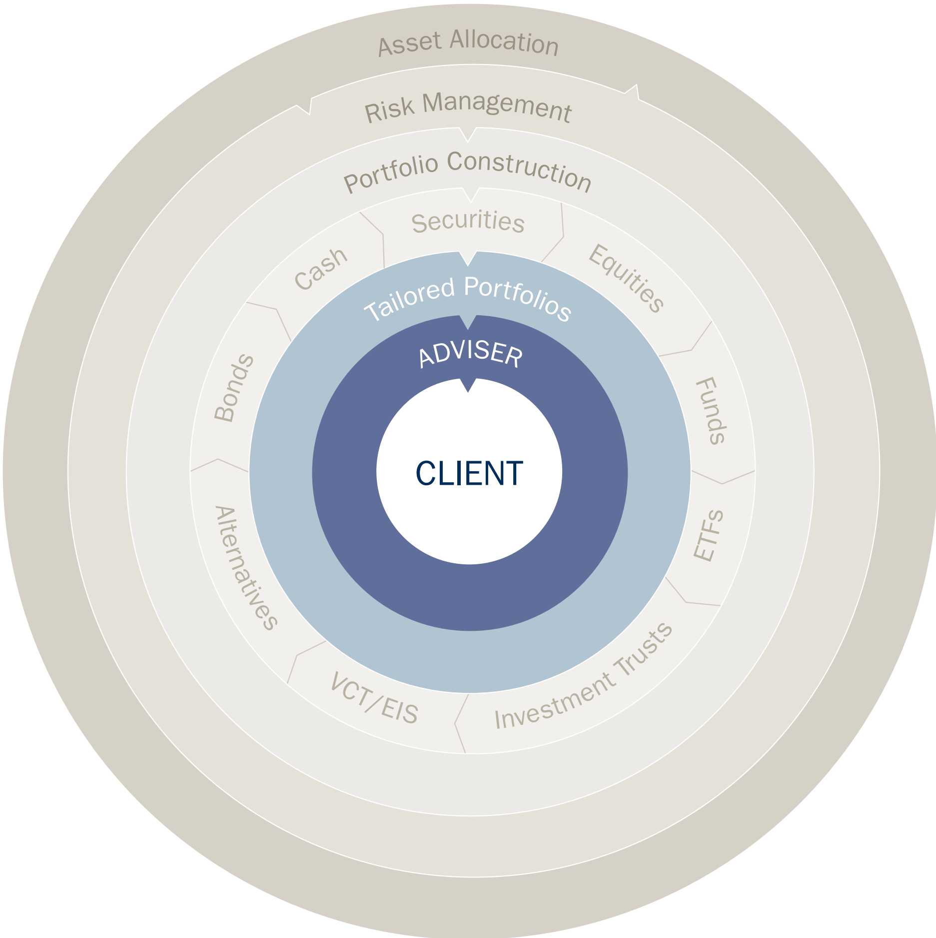
Building and maintaining a retirement fund needs careful planning and advice. We aim to work your savings hard to accumulate that nest egg. We also want to provide you with reassurance that your investments are motoring along while you enjoy the freedom of the open road.

N43°16’38”
E7°3’12”

INVESTMENT OUTCOME
CHARTING YOUR OWN COURSE, SOUTH OF FRANCE

Your priorities and goals are at the heart of your financial plan. By plotting your destination and then helping you to navigate towards it, year on year, we aim to help you enjoy the journey and reach your destination.

Our investment process



Meeting your personal requirements and achieving the best possible investment returns for your chosen level of risk is our goal.

Our award-winning centralised investment process, which is fundamental to the service we provide you, guides the investment thinking of your portfolio manager.

The depth of resource and experience we employ is utilised to the greatest possible extent through the interaction of a number of investment committees; in combination, each will contribute to the portfolio positioning which is adopted across our range of investment solutions.

- Our investment process is built upon a global asset allocation framework.
- Investments are selected from the open market by our in-house experts to provide clients with a range of quality investment opportunities.
- Portfolios are constructed efficiently from our approved lists of suitable investments.
- Risk is measured through a proprietary approach to portfolio risk management.
- We ensure your portfolio consistently matches your individual objectives.

Portfolio Management and Broking Services

Building and managing a portfolio requires a wide range of resources, including insights into both local and international markets and a careful selection of which assets to invest in and when.

Discretionary Portfolio Management Service

Our Discretionary Portfolio Management Service is designed for clients with specific investment needs.

Canaccord Genuity Wealth Management investment professionals will build and run a personalised portfolio on your behalf without the need to ask your authority for every adjustment made. Our investment team map the world's opportunities, investing in areas to get you and your wealth where you want to be.

The discretionary portfolios invest in individual stocks and bonds and other alternative asset classes. They also invest in third party investment funds for added diversification and access to the world's best managers.

One of our key differentiators is the risk driven nature of our investment approach. We understand the need to determine an investor's objectives and recognise that managing a portfolio in line with the risk objective as the primary goal, not chasing short term returns, is of paramount importance.

Advisory Portfolio Management Service

For clients who wish to retain control over their investment decisions, our Advisory Portfolio Management Service offers the same level of insight and recommendations as our Discretionary Portfolio Management Service, with a personal portfolio developed in line with your objectives and attitudes to investment risk.

Whilst we recommend a route to follow, you are free to choose the investment path. We will advise you of any changes we think are appropriate as part of our ongoing responsibilities to you and any transactions and changes will only be undertaken with your complete agreement.

Broking Services

Our trading team combines fast and responsive execution with a focus on excellent service. We offer an Advisory Broking Service or an Execution Only Service for clients who appreciate the reassurance provided by Canaccord Genuity Wealth Management's in-house research specialists.

Our knowledge helps us stand out from our competitors; Canaccord Genuity group has an industry-leading team that specialises in niche fixed interest securities such as permanent interest bearing shares (PIBS), preference shares and other income-orientated investments available via the stock market.

The value of investments and the income from them can go down as well as up and investors may not get back the amount originally invested.

Investment Funds

Investment Funds are designed to provide clients with a regulated collective investment vehicle, whereby investors' assets are pooled together.

Investment Funds are ideal for clients who want to access the expertise of our investment managers outside of our bespoke discretionary service or for investors looking to gain access to specialist investment mandates.

At Canaccord Genuity Wealth Management, we manage a range of funds drawing upon our strength in three core areas of expertise.

Select Funds

Multi-manager investing, or third party fund selection, has long been a core competency of our wealth management proposition, with funds being used for specialist and geographic areas where we recognise that superior expertise and knowledge is required.

The Select Fund range provides investors with exposure to multiple asset classes including equities, bonds, commodities and alternative investments. The spread of assets is dictated by the investment and risk objectives of each fund. Through our active asset allocation we aim to take advantage of the changing opportunities in each asset class to improve clients' returns and diversify risk.

Fixed Interest

We have a long track record of managing Fixed Interest portfolios, with the Fixed Interest Committee being an integral part of our investment process. Managing two investment funds, our team of experts assess economic fundamentals combined with technical analysis with the aim of implementing longer-term strategies, whilst allowing the flexibility to adapt to unexpected situations that may change our outlook.

As well as direct bonds, when appropriate we will utilise specialist bond funds which have the ability to go both long and short. This enables us to reduce overall portfolio volatility and helps preserve capital in declining markets.

Risk Enhanced Multi-Asset Portfolios (REMAP) Funds

At Canaccord Genuity Wealth Management, we recognise that reducing the risk to your invested capital is the cornerstone of a complete investment strategy. That is why we developed REMAP, our optimised process behind these portfolios aims to insulate the core of your investments from dramatic market highs and lows.

Our proprietary volatility-led process is only available at Canaccord Genuity Wealth Management. The REMAP portfolios adjust to help achieve your investment objectives while endeavouring to cap risk, and therefore reduce the magnitude of loss, at the risk level suited to your investment objective.

N26°3’41”
W77°20’59”

INVESTMENT OUTCOME
MAKING NEW FRIENDS, BAHAMAS

To enjoy new adventures with your family requires focused wealth planning. We help you manage your investments in line with your goals - so the only surprises you get along the way are the ones that will make you smile.

Wealth Planning Services

Your wealth is much more than just a portfolio of stocks and bonds. We manage it in harmony with your personal investment objectives and lifestyle ambitions so that you can focus on what really matters to you.

We offer a highly personalised, integrated wealth management service, designed to handle your investment, pension, tax and estate planning matters. We provide you with an all-encompassing approach to managing your wealth, backed by a longer term strategy tailored to your individual goals.

With Canaccord Genuity Wealth Management, you benefit from sophisticated, innovative, forward thinking advice that is tailored to meet the most complex financial needs. Based on detailed conversations, we focus on your priorities to build a plan that best suits your financial objectives, in a tax efficient manner and leads you confidently towards the future you envisage.

Independent advice

To help ensure that you benefit from objective and comprehensive advice, the Canaccord Genuity group has structured our Wealth Planning Service as an independent service offering. Our independence enables us to work with you in a clear and transparent partnership. Your wealth adviser is not tied to any particular product or provider. Instead, he or she can consider all available options and recommend those that best meet your individual needs.

The tax treatment of all investments depends upon your individual circumstances and may be subject to change. Investors should discuss their financial arrangements with their own tax adviser as the value of any tax reliefs available is subject to individual circumstances levels and bases of taxation may change.

Expertise all around you

Our team of experienced planning and investment experts provide you with an enhanced wealth management service that combines our award-winning portfolio management, broking and wealth planning capabilities.

*Service provided through external relationships.

Focus on client service

Understanding, availability and clear communication are the foundations on which we build our client service.

A personalised service

We are dedicated to fulfilling your investment needs in line with your goals and service requirements. We listen to your requirements and provide a high level of client service in order to build a long-term relationship with you.

Together we will establish the frequency of progress meetings where we will review your portfolio and discuss any changes to your individual, professional or family circumstances. Between meetings, your dedicated adviser is only a phone call away should you have any immediate questions about your portfolio.

24/7 access to your account

Our Wealth Online Service is a secure portal that allows you to view transaction histories and information about your portfolio. We believe in full transparency, meaning access to every element of your portfolio no matter how small. In addition, clients will also receive quarterly valuations of their account both online and by post.

Engaging client communication

We produce regular client publications and frequent investment commentaries, written by our investment experts to deliver you informative content on global investment matters and keep you abreast of the latest trends and opportunities.

N51°31'45"
W0°7'38"

INVESTMENT OUTCOME
PREPARING THEM FOR THE WORLD,
UNITED KINGDOM

We all strive to provide our children with the strongest start in life - education is crucial, from nursery to university - we help you to provide the next generation with all the skills they need to succeed, the rest is up to them.

N37°5’59”
W8°8’33”

INVESTMENT OUTCOME
GOLFING, PORTUGAL

You work hard to save for a future you can fulfil. We believe that asset allocation is the main driver of investment returns and our principal objective is to help you meet your financial goals so you can enjoy the life you want to lead.

Our values

We are driven by our core company values and recognise that building lasting relationships is the key to delivering results for our clients.

We put our clients first.
We develop deep trust with our clients through detailed consultation, appropriate investment ideas and value-added services.

A good reputation is our most-valued currency.
Integrity and respect for client confidentiality are the basis of all our relationships.

Ideas are the engine of our business.
Our originality in the generation of quality ideas – for clients and for ourselves – positions us ahead of the global competition.

We are an entrepreneurial, hard-working culture.
We believe that highly qualified, motivated professionals working together in an entrepreneurial environment results in superior client service and shareholder value.

We strive for client intimacy.
The more detailed our understanding of our clients' needs and objectives, the better positioned we are to meet them.

We are dedicated to creating exemplary shareholder value.
We are committed to aligning the interests of our people with fellow Canaccord Genuity shareholders through share ownership. We believe that ownership motivates the ideas and efforts that lead to value creation.

To us there are no foreign markets.™
Our clients benefit from our truly global perspective. We deliver insightful, actionable ideas from both local and international markets through our continued pursuit and evaluation of global opportunities.

Accolades and awards

Good reputations are built on expertise, experience, results and satisfied clients. We are proud that investors and the financial industry recognise the quality services we provide in the UK and Europe.

Portfolio Management

WealthBriefing Europe Awards
Best Specialist Wealth Manager – 2014 Winner

City of London Wealth Management Awards
Wealth Management Company of the Year
– 2014 Winner

Citywealth International Financial Centre Awards
Investment Management Company of the Year,
Isle of Man – 2015 Winner

Citywealth International Financial Centre Awards
Investment Management Company of the Year,
Isle of Man – 2014 Winner

Defaqto 5 Star Rating
DFM (Managed Portfolio) – 2014

Shares Magazine Awards
Best Wealth Manager – 2014 Winner

Incisive Media Gold Standard Award
Discretionary Portfolio Management – 2013 Winner

Defaqto 5 Star Rating
DFM (Model Portfolio Service) – 2013

Incisive Media Gold Standard Award
Discretionary Portfolio Management – 2012 Winner

Money Marketing Financial Services Awards
Best Discretionary Adviser – 2012 Winner

Defaqto 5 Star Rating
DFM (Bespoke) – 2012

Broking Services

City of London Wealth Management Awards
Best Advisory Service – 2015 Winner

City of London Wealth Management Awards
Best Advisory Service – 2013 Winner

City of London Wealth Management Awards
Best Advisory Service – 2012 Winner

Shares Magazine Awards
Best Advisory Stockbroker – 2011 Winner

Financial Times/Investors Chronicle Investment Awards
Best Stockbroker for Bonds – 2011 Winner

Spear's Wealth Management Awards
Asset Manager of the Year for High Net Worths
– 2011 Winner

Awards received prior to 2013 were awarded to Collins Stewart Wealth Management, which was acquired by Canaccord Genuity Group Inc in 2012.

About the Canaccord Genuity group

Through its principal subsidiaries, Canaccord Genuity Group Inc. (the "Company") is a leading financial services firm, with operations in two principal segments of the securities industry: wealth management and capital markets.

Since its establishment in 1950, the Company has been driven by an unwavering commitment to building lasting client relationships. We achieve this by generating value for our individual, institutional and corporate clients through comprehensive investment solutions, brokerage services and investment banking services.

The Company has offices in 10 countries worldwide, including wealth management offices located in the UK, Channel Islands, Isle of Man, Canada and Australia. Canaccord Genuity, the international capital markets division, operates in Canada, the US, the UK, France, Germany, Ireland, Hong Kong, China, Singapore, Australia and Barbados. To us there are no foreign markets.™

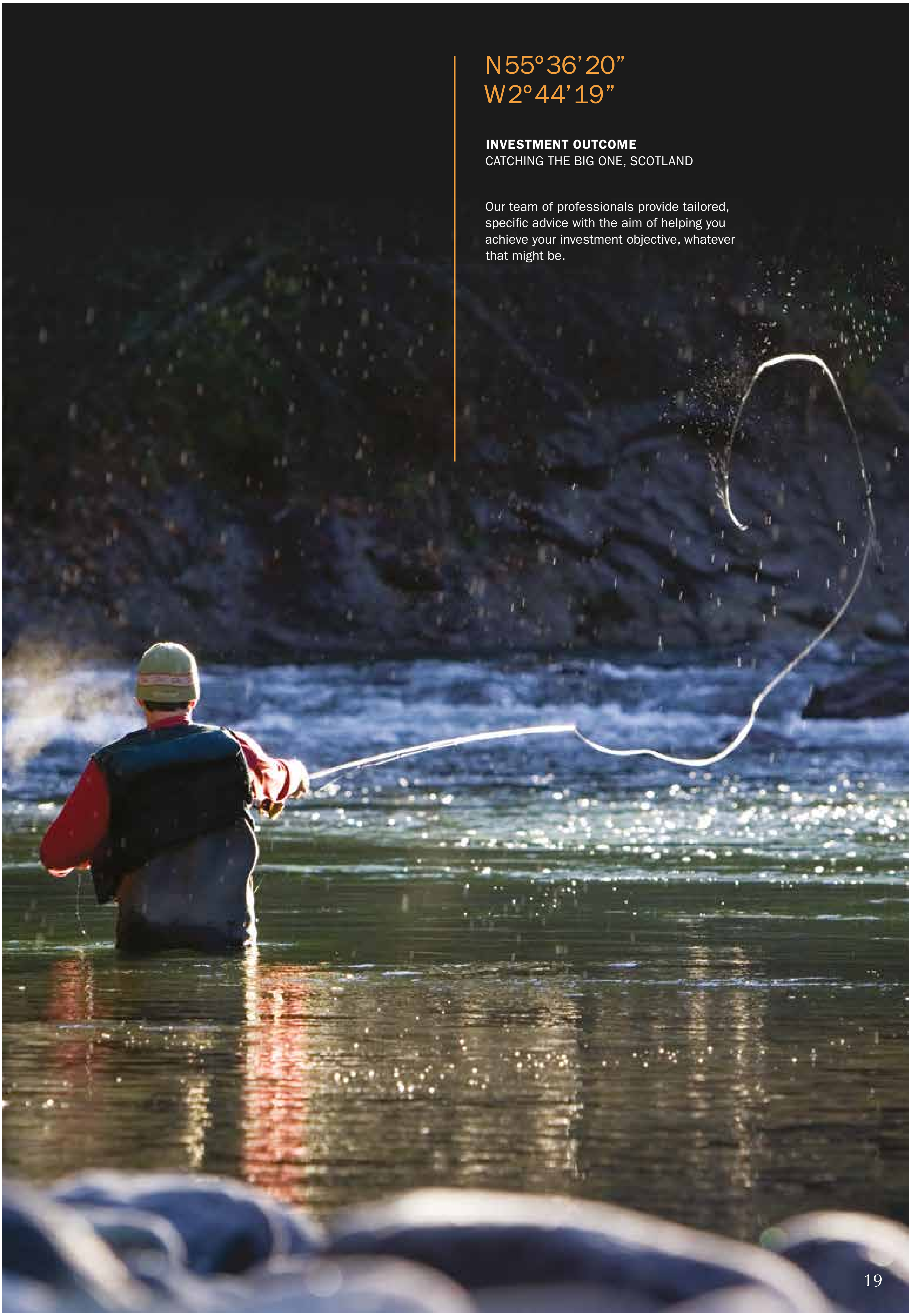
Canaccord Genuity Group Inc. is publicly traded under the symbol CF on the Toronto Stock Exchange and the symbol CF. on the London Stock Exchange.

canaccordgenuity.com

N55°36’20”
W2°44’19”

INVESTMENT OUTCOME
CATCHING THE BIG ONE, SCOTLAND

Our team of professionals provide tailored, specific advice with the aim of helping you achieve your investment objective, whatever that might be.



Contact

Our team are here to help with any questions you may have regarding your global investment needs. Please contact them on:

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canaccordgenuity.com

Important information

Investment involves risk. The investments discussed in this document may not be suitable for all investors. The value of investments and the income from them can go down as well as up and investors may not get back the amount originally invested.

Where investment is made in currencies other than the investor's base currency, the value of those investments, and any income from them, will be affected by movements in exchange rates. This effect may be unfavourable as well as favourable.

This document is for information purposes only and is not to be construed as a solicitation or an offer to purchase or sell investments or related financial instruments. This has no regard for the specific investment objectives, financial situation or needs of any specific investor.

The tax treatment of all investments depends upon individual circumstances and may be subject to change. Investors should discuss their financial arrangements with their own tax adviser as the value of any tax reliefs available is subject to individual circumstances. Levels and bases of taxation may change.

Canaccord Genuity Wealth Management (CGWM) is a trading name of Canaccord Genuity Wealth Limited (CGWL) and Canaccord Genuity Financial Planning Limited (CGFPL). CGWL and CGFPL are authorised and regulated by the Financial Conduct Authority.

Both are wholly owned subsidiaries of Canaccord Genuity Group Inc. and have their registered office at 41 Lothbury, London, EC2R 7AE. CGWL is registered in England no. 03739694, CGFPL is registered in England no. 02762351.

As part of the Wealth Planning service, you may receive tax advice, please note, provision of this service is not regulated by the Financial Conduct Authority.

The investment funds referred to in this publication are sub-funds of the Canaccord Genuity Investment Funds plc ("CGIF"). CGIF is an umbrella fund with segregated liability between sub-funds and is incorporated with limited liability as an open-ended umbrella investment company with variable capital under the laws of Ireland with registered number 367917 and authorised under the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011. The registered office of CGIF is George's Court, 54-62 Townsend Street, Dublin 2, Republic of Ireland. CGIF is regulated by the Central Bank of Ireland. CGIF is a recognised collective investment scheme for the purposes of Section 264 of the UK Financial Services and Markets Act, 2000. CGWL or an associated company acts as Promoter and Investment Manager to CGIF.

CGWM does not make any warranties, express or implied, that the products, securities or services mentioned are available in your jurisdiction. Accordingly, if it is prohibited to advertise or make the products, securities or services available in your jurisdiction, or to you (by reason of nationality, residence or otherwise) such products, securities or services are not directed at you.

Australia

Canada

China

France

Germany

Guernsey

Ireland

Isle of Man

Jersey

Singapore

United Kingdom

United States