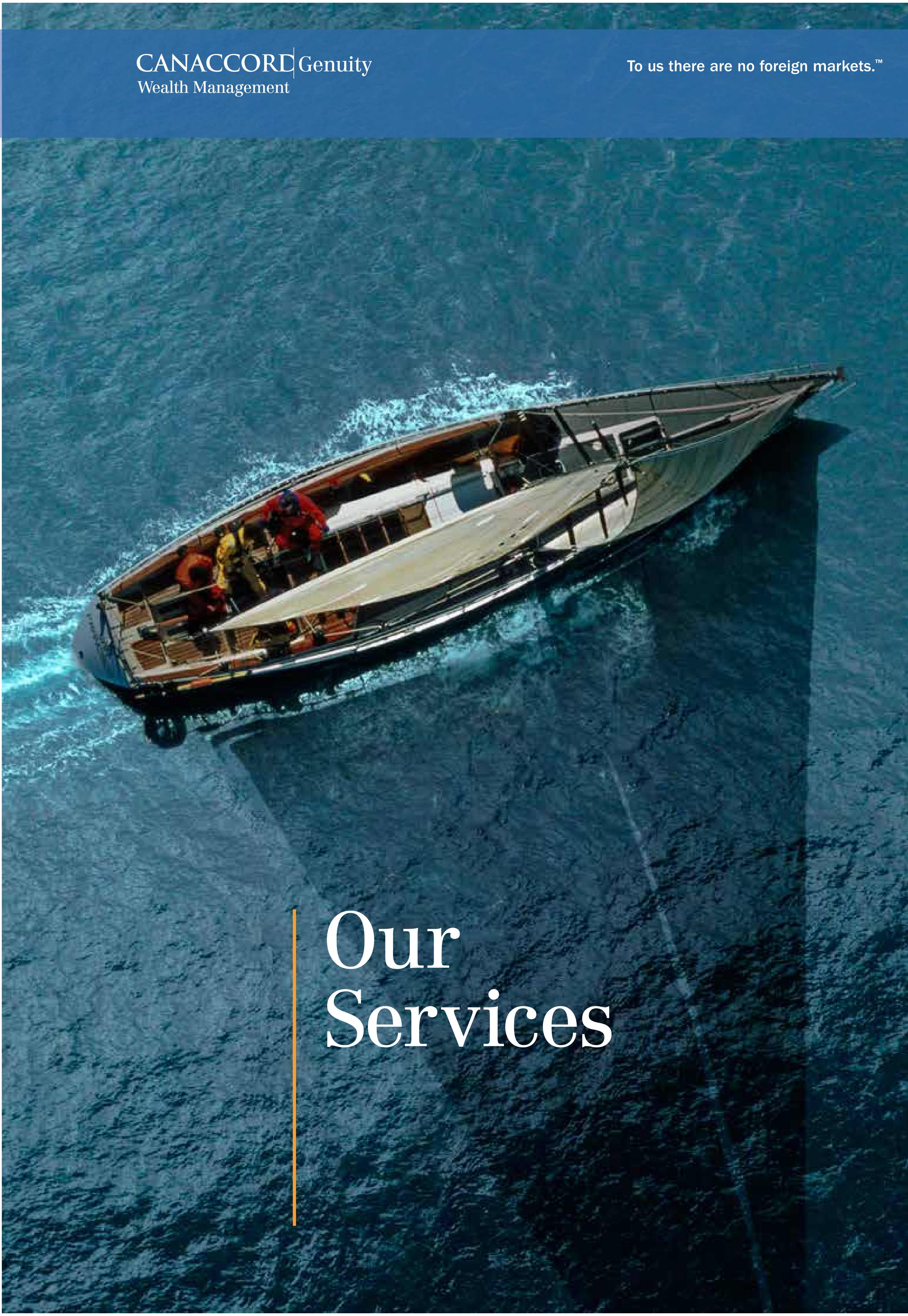
CANACCORD Genuity
Wealth Management

To us there are no foreign markets.™



Our Services

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INVESTMENT OUTCOME
NEW BEGINNINGS, USA

Your world isn’t confined to a single set of geographic coordinates, neither should your investments be.

At Canaccord Genuity Wealth Management, our priority is to serve your financial goals and we recognise that these goals are often broad, diverse and global. By understanding these goals, we are able to tailor our service and recommendations to help you go wherever you would like your investments to take you.

It is important to remember that investment means that your capital is at risk and the value of investments can fall, therefore you may get back less than you invested, and that past performance is no guide to future performance.

Where will your investments take you?

About Canaccord Genuity Wealth Management

When you invest with Canaccord Genuity Wealth Management you have access to a broad array of wealth management solutions to simplify your busy life and help you achieve your financial and lifestyle goals.

In the UK and Europe, our investment professionals manage and administer over £11 billion* of assets on behalf of over 12,000 clients from our offices in Guernsey, Isle of Man, Jersey and London.

We offer you a range of core wealth management services that includes:

- **Stockbroking Services**
- **Portfolio Management**
- **Investment Funds**

We are a wholly owned subsidiary of Canaccord Genuity Group Inc., a publicly traded company under the symbol CF on the Toronto Stock Exchange and the symbol CF. on the London Stock Exchange. Canaccord Genuity Group Inc. is a leading financial services firm operating in wealth management and capital markets.

*As at 31 December 2014.

N44°54’15”
E1°11’58”

INVESTMENT OUTCOME
DRIVING ON THE OPEN ROAD, FRANCE

Building and maintaining an investment portfolio needs careful planning and advice. We aim to work your savings hard and provide you with reassurance that your investments are motoring along while you enjoy the freedom of the open road.

Our Services

Building and managing a portfolio requires a wide range of resources, including insights into local and international markets, a careful selection of which assets to invest in and when.

The value of investments and the income from them can go down as well as up and investors may not get back the amount originally invested.

Discretionary Portfolio Management Service

Our Discretionary Portfolio Management Service is designed for clients with specific investment needs. At Canaccord Genuity Wealth Management you have direct access to your investment manager, uninterrupted by the presence of a relationship manager.

Canaccord Genuity Wealth Management investment professionals will build and run a personalised portfolio on your behalf without the need to ask your authority for every adjustment made. Our investment team map the world's opportunities, investing in areas to get you and your wealth where you want to be.

The discretionary portfolios invest in individual stocks and bonds and other alternative asset classes. They also invest in third party investment funds for added diversification and access to the world's best managers.

One of our key differentiators is the risk driven nature of our investment approach. We understand the need to determine an investor's objectives and recognise that managing a portfolio in line with the risk objective as the primary goal, not chasing short term returns, is of paramount importance.

Advisory Portfolio Management Service

For clients who wish to retain control over their investment decisions, our Advisory Portfolio Management Service offers the same level of insight and recommendations as our Discretionary Portfolio Management Service, with a personal portfolio developed by your investment manager in line with your objectives and attitudes to investment risk.

Whilst we recommend a route to follow, you are free to choose the investment path. We will advise you of any changes we think are appropriate as part of our ongoing responsibilities to you and any transactions and changes will only be undertaken with your complete agreement.

Stockbroking Services

Our trading and dealing team combines fast and responsive execution with a focus on excellent service. Our close tie with our London trading and research teams helps us stand out from the competition.

We are able to deal in UK and overseas equities, investment trusts, foreign exchange, options, futures, ETFs, commodities and fixed interest instruments (including gilts, eurobonds, convertibles and preference shares). We also have a dedicated fund dealing team.

Advisory
For this service we obtain basic information from you regarding your personal and financial circumstances, investment aims, likes and dislikes and attitude to risk. Taking this information into account, we may advise you as to the merits of a particular transaction or provide you with investment ideas and, with your approval, contact you with investment recommendations.

This service is designed for clients who are capable of managing their own investment portfolio, but who may require us to comment on the merits of a particular transaction or to assist them by generating investment ideas.

Execution Only
For clients who wish to benefit from the high level of knowledge and execution expertise provided by our brokers whilst remaining entirely responsible for their own investment decisions.

We have direct access to most markets and benefit from access to Canaccord Genuity Group’s specialist trading desks around the globe. Administration and settlement is carried out in-house ensuring we are in control of trades from start to finish.

Investment Funds

Investment Funds are designed to provide clients with a regulated collective investment vehicle, whereby investors' assets are pooled together.

Investment Funds are ideal for clients who want to access the expertise of our investment managers outside of our bespoke discretionary service or for investors looking to gain access to specialist investment mandates. At Canaccord Genuity Wealth Management, we manage a range of funds drawing upon our strength in two core areas of expertise:

Select Funds

Multi-manager investing, or third party fund selection, has long been a core competency of our wealth management proposition, with funds being used for specialist and geographic areas where we recognise that superior expertise and knowledge is required.

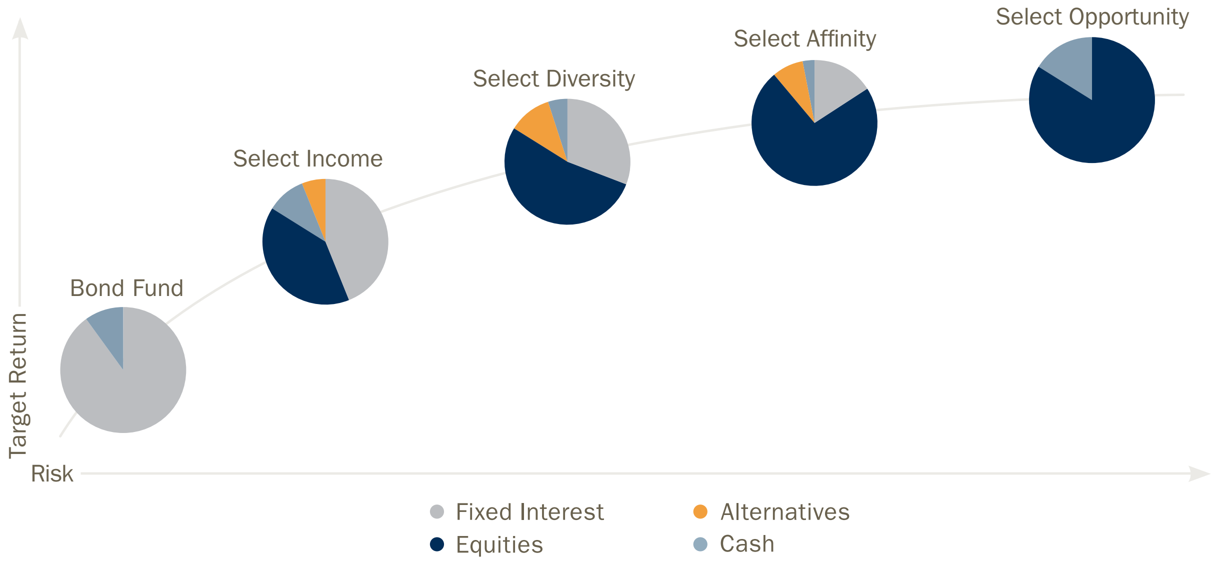
The Select Fund range provides investors with exposure to multiple asset classes including equities, bonds, commodities and alternative investments. The spread of assets is dictated by the investment and risk objectives of each fund. Through our active asset allocation we aim to take advantage of the changing opportunities in each asset class to improve clients' returns and diversify risk.

Fixed Interest

We have a long tradition of managing Fixed Interest portfolios, with the Fixed Interest Committee being an integral part of our investment process. Managing two investment funds, our team of experts assess economic fundamentals combined with technical analysis with the aim of implementing longer-term strategies, whilst allowing the flexibility to adapt to unexpected situations that may change our outlook.

As well as direct bonds, when appropriate we will utilise specialist bond funds which have the ability to go both long and short. This enables us to reduce overall portfolio volatility and helps preserve capital in declining markets.

CGWM Funds risk vs return



Key Facts

CGWM Bond Fund	Designed to generate positive total returns from a diversified portfolio of bonds, collective investment schemes and other debt securities. Also available as a hedged share class denominated in USD and EUR.
Select Income Fund	Designed to generate an income. The fund manages risk to preserve capital value and achieve a consistent total return. The fund holds multiple asset classes including collective investment schemes, direct bonds and other yielding assets.
Select Diversity Fund and Select Global Diversity Fund*	Designed for those investors seeking a consistent total return from a combination of capital growth and income with the prospect of moderate growth over the longer-term. The fund holds multiple asset classes to achieve its goal. The Select Global Diversity Fund bears a strong resemblance to the Select Diversity Fund with similar allocations. However, where the Select Diversity Fund maintains a core exposure to sterling assets the Select Global Diversity Fund has a greater exposure to US dollar assets, principally US equities and bonds.
Select Affinity Fund and Select Global Affinity Fund*	Designed for those investors seeking growth over the longer term. The portfolio invests to achieve the best return while considering the risk of each investment. The fund holds multiple asset classes to achieve this. The Select Global Affinity Fund bears a strong resemblance to its name sake, the Select Affinity Fund and carries the same investment restrictions. However, as with the Select Global Diversity Fund, the Global Affinity Fund maintains a core exposure to US dollar assets, principally US equities and bonds.
Select Opportunity Fund and Select Global Opportunity Fund*	Designed for those investors seeking high growth from a concentrated portfolio of investment ideas and themes. The fund holds multiple asset classes but focuses on achieving growth with less regard for volatility. The similarities between the Select Global Opportunity and Select Opportunity Fund are far greater than the other Funds in the Select range, with typically 70–80% commonality between their holdings. Variations only occur when currency considerations lead us to protect gains in either sterling (Select Opportunity) or US dollars (Select Global Opportunity).

*Also available as a hedged share class denominated in Singapore Dollars.

Complementary services

We have developed a range of services designed to complement and enhance our core investment proposition.

Pension Fund Management

We manage pension funds on behalf of institutions who wish to take advantage of our international investment perspectives, combined with our third party fund selection experience.

Charity Investment Services

We have a long history of managing investments on behalf of charities and we offer a range of investment solutions driven by a comprehensive understanding of specific needs of charities and their trustees.

Capital Markets

Canaccord Genuity, our capital markets division, is a leading independent investment bank with a global presence. With offices in 10 countries and the ability to list companies on 10 exchanges worldwide, we take pride in our ability to deliver a genuinely global perspective and opportunities to grow the value of businesses and investments. We are committed to building lasting client relationships, generating innovative ideas and delivering value for clients throughout the business life cycle.

Forex Trading

For clients that wish to buy or sell currency we offer an efficient FX trading service.

Institutional Dealing

We are a trading member of the London Stock Exchange and have direct access to all liquid markets and access to illiquid markets through the wider Canaccord Genuity group and local broker relationships. We can provide institutions with anonymous trade execution on an agency only model and are an independent provider of third party algorithms.

The Canaccord Genuity Group has access to meaningful small-mid cap and retail UK liquidity.

Cash Management

A bespoke offering designed to provide clients with proactive management of their cash investments. We aim to provide a potentially superior rate of return over bank rates, across a diversified array of banking institutions, with a much reduced administration burden and improved risk management.*

Institutional Quality Research

Our investment teams have the advantage of using Quest®, our proprietary stock research tool only licensed to institutional investors. Quest® enables us to take a clear-sighted view of corporate performance in a market place where subjectivity is inherent. With its focus on Cash Flow Returns rather than published earnings numbers, Quest® is an innovative, insightful and impartial tool for analysing corporate performance and valuation.

*Please be aware that we are not able to offer the bespoke cash management service to clients of our Jersey office or clients who are resident in Jersey.

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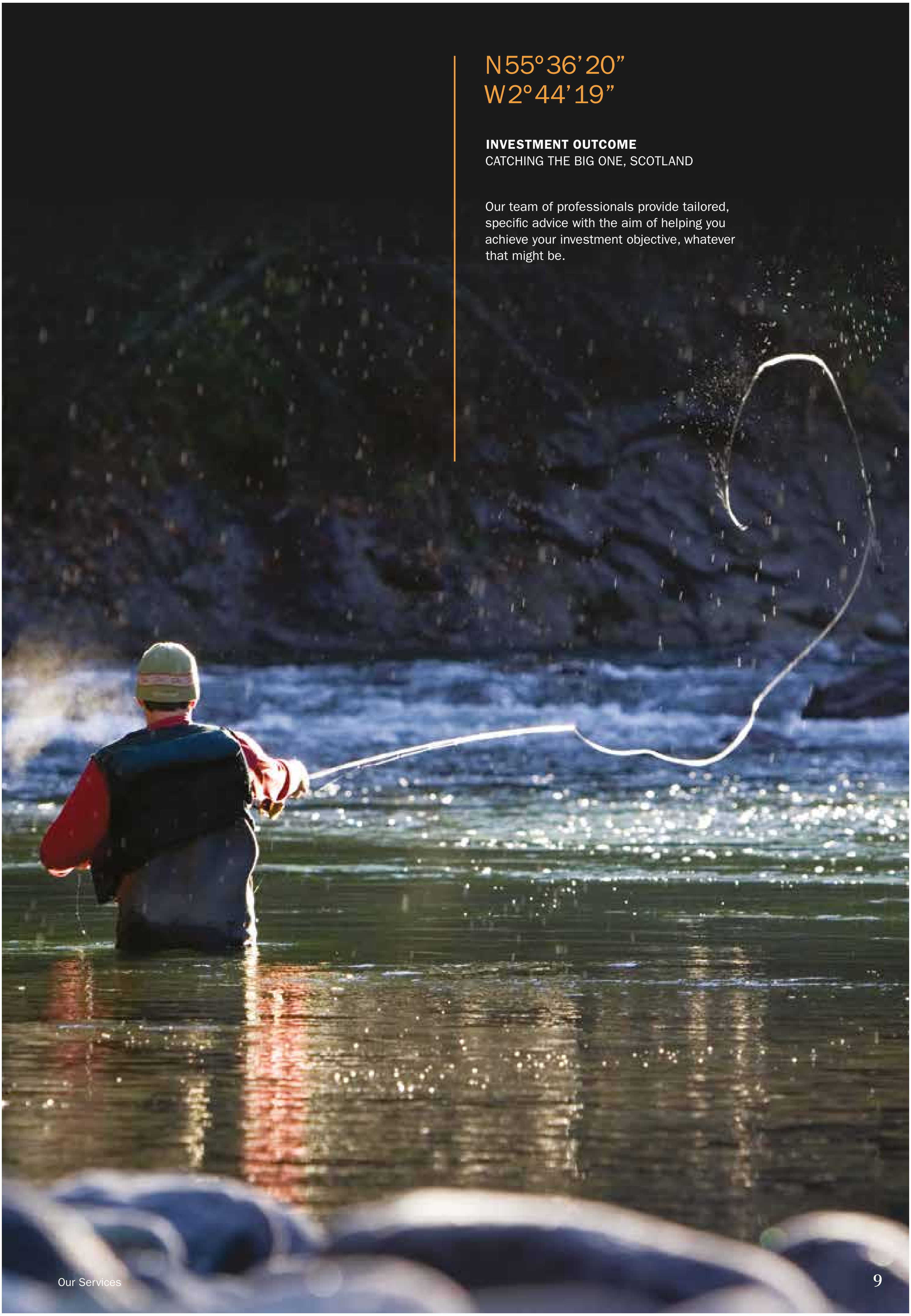
INVESTMENT OUTCOME
CATCHING THE BIG ONE, SCOTLAND

Our team of professionals provide tailored, specific advice with the aim of helping you achieve your investment objective, whatever that might be.



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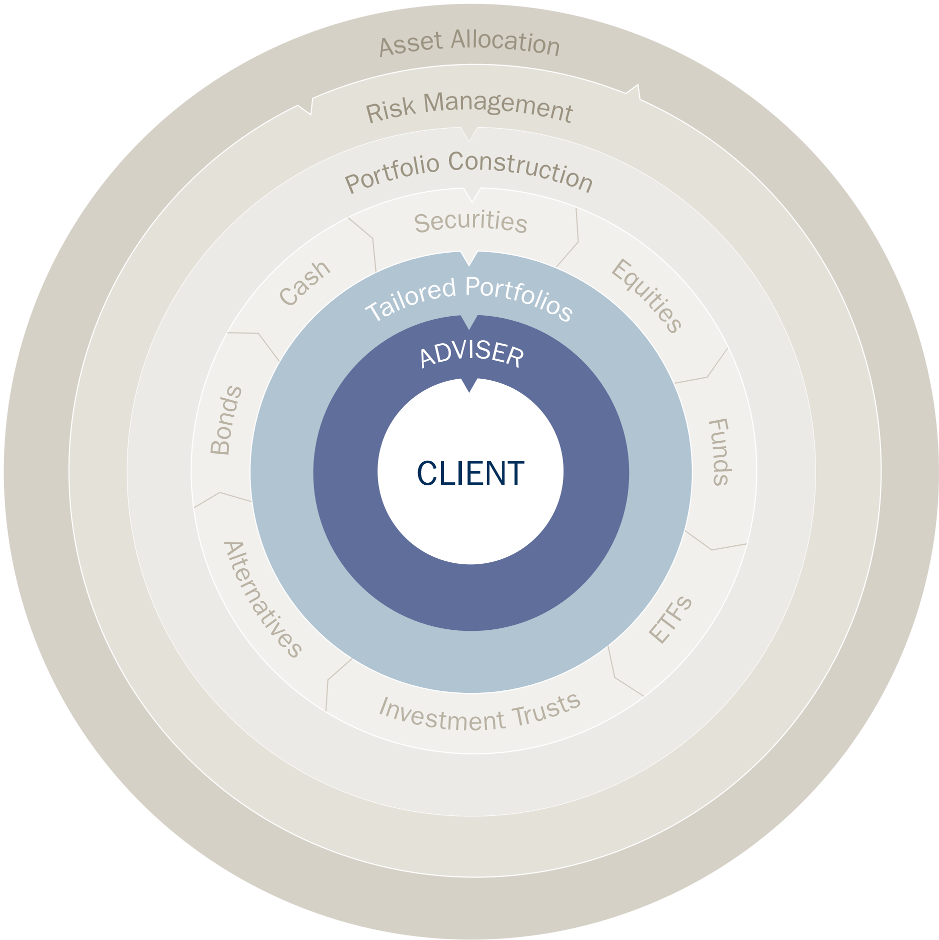
E55°31'27"

INVESTMENT OUTCOME
SAILING THE SEAS, SEYCHELLES

Your priorities and goals are at the heart of your financial plan. By plotting your destination and then helping you to navigate towards it, year on year, we aim to help you enjoy the journey and reach your destination.

Our investment process



Meeting your personal requirements and achieving the best possible investment returns for your chosen level of risk is our goal.

Our award-winning managed investment process, which is fundamental to the service we provide you, guides the investment thinking of your investment manager.

The depth of resource and experience we employ is utilised to the greatest possible extent through the interaction of a number of investment committees; in combination, each will contribute to the portfolio positioning which is adopted across our range of investment solutions.

- Our investment process is built upon a global asset allocation framework.
- Investments are selected from the open market by our in-house experts to provide clients with a range of quality investment opportunities.
- Portfolios are constructed efficiently from our approved lists of suitable investments.
- Risk is measured through a proprietary approach to portfolio risk management.
- We ensure your personalised portfolio consistently matches your individual objectives.

Portfolio risk management

Managing clients' risk in today's world is more challenging than ever. As the world has become more inter-connected, different asset classes are increasingly behaving in a more similar, or correlated, fashion resulting in less diversified, or higher risk, portfolios.

Our solution to this problem challenges conventional thinking about portfolio diversification and recognises that markets behave differently from each other when in different states, often resulting in a bold approach to portfolio construction.

Whilst we believe that asset allocation is the main driver of investment returns, this framework helps us stay true to our investment philosophy; to grow our clients' wealth, but with a focus on risk management.

N37°5'59"
W8°8'33"

INVESTMENT OUTCOME
GOLFING, PORTUGAL

Designed to ensure our investment views are consistent with your investment objectives, our risk framework is fully integrated into the portfolio construction process with the aim of navigating volatility and staying firmly on course.

Focus on client service

Understanding, availability and clear communication are the foundations on which we build our client service.

A personalised service

We are dedicated to fulfilling your investment needs in line with your goals and service requirements. We listen to your needs and provide a high level of client service in order to build long-term relationships.

Together we will establish the frequency of progress meetings where we will review your portfolio and discuss any changes to your individual, professional or family circumstances. Between meetings, your dedicated adviser is only a phone call away should you have any immediate questions on your portfolio.

Security of assets

UK equities and gilts are held within Crest in our nominee company. Clients benefit from the fact that the nominee is a separate legal entity, ensuring that the client's assets are held separately to the company's assets.

Bonds and the majority of funds are held at and settled through Clearstream. Brown Brother Harriman ("BBH"), one of the top global custody providers, settle and hold our non-UK global equities. Assets are held at Clearstream and BBH on trust in client accounts, rather than in a nominee company, with appropriate "free of lien" letters in place.

24/7 access to your account

In addition to our traditional paper based reporting we have a custom built online valuation tool that is a secure portal to view transaction histories and information about your portfolio. We believe in full transparency, meaning access to every element of your portfolio no matter how small.

Engaging client communication

We produce regular client publications and frequent investment commentaries, written by our investment experts to deliver you informative content on global investment matters and keep you abreast of the latest trends and opportunities.

In-house operational centre

All of our portfolio administration and operations are carried out through our operations centre in the Channel Islands. By having this service in-house, we control the quality of our processes, ensuring trades are settled on time and problems are resolved face-to-face rather than through a third party.

N51°31’45”
W0°7’38”

INVESTMENT OUTCOME
YOUR CHILDRENS’ FUTURE,
UNITED KINGDOM

We all strive to provide our children with the strongest start in life – education is crucial, from nursery to university – we help you to provide the next generation with all the skills they need to succeed, the rest is up to them.

Accolades and awards

Good reputations are built on expertise, experience, results and satisfied clients. We are proud that investors and the financial industry recognise the quality services we provide in the UK and Europe.

Portfolio Management

Citywealth International Financial Centre Awards
Investment Management Company of the Year,
Isle of Man – 2015 Winner

Citywealth International Financial Centre Awards
Investment Management Company of the Year,
Isle of Man – 2014 Winner

WealthBriefing Europe Awards
Best Specialist Wealth Manager – 2014 Winner

Shares Magazine Awards
Wealth Management Company of the Year
– 2014 Winner

Defaqto 5 Star Rating
DFM (Managed Portfolio) – 2015

Defaqto 5 Star Rating
DFM (Managed Portfolio) – 2014

Incisive Media Gold Standard Award
Discretionary Portfolio Management – 2013 Winner

Defaqto 5 Star Rating
DFM (Model Portfolio Service) – 2013

Incisive Media Gold Standard Award
Discretionary Portfolio Management – 2012 Winner

Money Marketing Financial Services Awards
Best Discretionary Adviser – 2012 Winner

Defaqto 5 Star Rating
DFM (Bespoke) – 2012

Stockbroking

City of London Wealth Management Awards
Best Advisory Service – 2015 Winner

City of London Wealth Management Awards
Best Advisory Service – 2013 Winner

City of London Wealth Management Awards
Best Advisory Service – 2012 Winner

Shares Magazine Awards
Best Advisory Stockbroker – 2011 Winner

Financial Times/Investors Chronicle Investment Awards
Best Stockbroker for Bonds – 2011 Winner

Spear's Wealth Management Awards
Asset Manager of the Year for High Net Worths
– 2011 Winner

Financial Times/Investors Chronicle Investment Awards
Advisory Stockbroker of the Year – 2010 Winner

Awards received prior to 2013 were awarded to Collins Stewart Wealth Management, which was acquired by Canaccord Genuity Group Inc in 2012.

N26°3’41” W77°20’59”

INVESTMENT OUTCOME
MAKING NEW FRIENDS, BAHAMAS

You work hard to save for a future you can fulfil. We believe that asset allocation is the main driver of investment returns and our principal objective is to help you meet your financial goals so you can enjoy the life you want to lead.

Our values

We are driven by our core company values and recognise that building lasting relationships is the key to delivering results to our clients.

We put our clients first.
We develop deep trust with our clients through detailed consultation, appropriate investment ideas and value-added services.

A good reputation is our most-valued currency.
Integrity and respect for client confidentiality are the basis of all our relationships.

Ideas are the engine of our business.
Our originality in the generation of quality ideas – for clients and for ourselves – positions us ahead of the global competition.

We are an entrepreneurial, hard-working culture.
We believe that highly qualified, motivated professionals working together in an entrepreneurial environment results in superior client service and shareholder value.

We strive for client intimacy.
The more detailed our understanding of our clients' needs and objectives, the better positioned we are to meet them.

We are dedicated to creating exemplary shareholder value.
We are committed to aligning the interests of our people with fellow Canaccord Genuity shareholders through share ownership. We believe that ownership motivates the ideas and efforts that lead to value creation.

To us there are no foreign markets.™
Our clients benefit from our truly global perspective. We deliver insightful, actionable ideas from both local and international markets through our continued pursuit and evaluation of global opportunities.

About the Canaccord Genuity group

Through its principal subsidiaries, Canaccord Genuity Group Inc. (the "Company") is a leading financial services firm, with operations in two principal segments of the securities industry: wealth management and capital markets.

Since its establishment in 1950, the Company has been driven by an unwavering commitment to building lasting client relationships. We achieve this by generating value for our individual, institutional and corporate clients through comprehensive investment solutions, brokerage services and investment banking services.

Canaccord Genuity Group Inc. employs approximately 2,000 people across the globe with over 50% of these employees owning shares in the company.

The Company has offices in 10 countries worldwide, including wealth management offices located in the UK, Channel Islands, Isle of Man, Canada and Australia. Canaccord Genuity, the international capital markets division, operates in Canada, the UK, France, Ireland, Hong Kong, China, Singapore, Australia and Barbados. To us there are no foreign markets.™

Canaccord Genuity Group Inc. is publicly traded under the symbol CF on the Toronto Stock Exchange and the symbol CF. on the London Stock Exchange.

canaccordgenuity.com

N19°17’41”
W81°21’4”

INVESTMENT OUTCOME
TOUCHING DOWN, CAYMAN ISLANDS

Our goal is to understand and exceed your expectations. We can provide you with a broad set of wealth management services with the aim of helping you enjoy life’s journey.

Contact

Our team are here to help with any questions you may have regarding your global investment needs. Please contact them on:

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Important information

Investment involves risk. The investments discussed in this document may not be suitable for all investors. The value of investments and the income from them can go down as well as up and investors may not get back the amount originally invested. Past performance is not a guide to future performance.

Where investment is made in currencies other than the investor's base currency, the value of those investments, and any income from them, will be affected by movements in exchange rates. This effect may be unfavourable as well as favourable.

This document is for information purposes only and is not to be construed as a solicitation or an offer to purchase or sell investments or related financial instruments. This has no regard for the specific investment objectives, financial situation or needs of any specific investor.

The tax treatment of all investments depends upon individual circumstances and may be subject to change. Investors should discuss their financial arrangements with their own tax adviser as the value of any tax reliefs available is subject to individual circumstances. Levels and bases of taxation may change.

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CGWM and/or connected persons may, from time to time, have positions in, make a market in and/or effect transactions in any investment or related investment mentioned herein and may provide financial services to the issuers of such investments.

Canaccord Genuity Wealth Management ("CGWM") is a trading name of Canaccord Genuity Wealth (International) Limited ("CGWI") which is licensed and regulated by the Guernsey Financial Services Commission, the Isle of Man Financial Supervision Commission and the Jersey Financial Services Commission and is a member of the London Stock Exchange and the Channel Islands Securities Exchange, CGWI is registered in Guernsey no. 22761 and is a wholly owned subsidiary of Canaccord Genuity Group Inc. Registered office: 2 Grange Place, The Grange, St. Peter Port, Guernsey, GY1 2QA.

CANACCORD Genuity
Wealth Management

canaccordgenuity.com

Australia

Canada

China

France

Guernsey

Ireland

Isle of Man

Jersey

Singapore

United Kingdom

United States